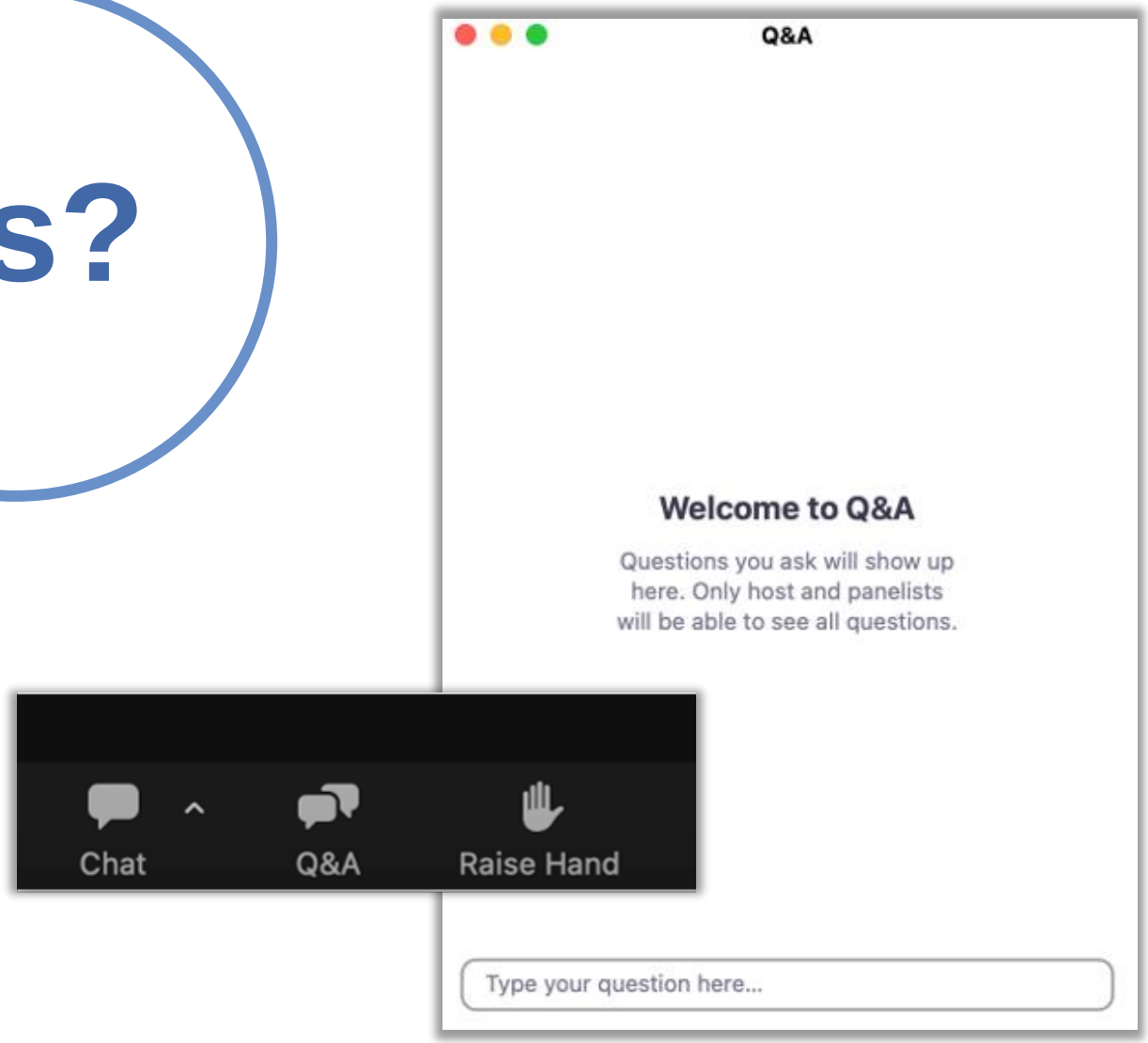
Evolving the Office of Finance:

Copilot for Finance & Power Automate

Questions?

Click Q&A at the bottom of your screen



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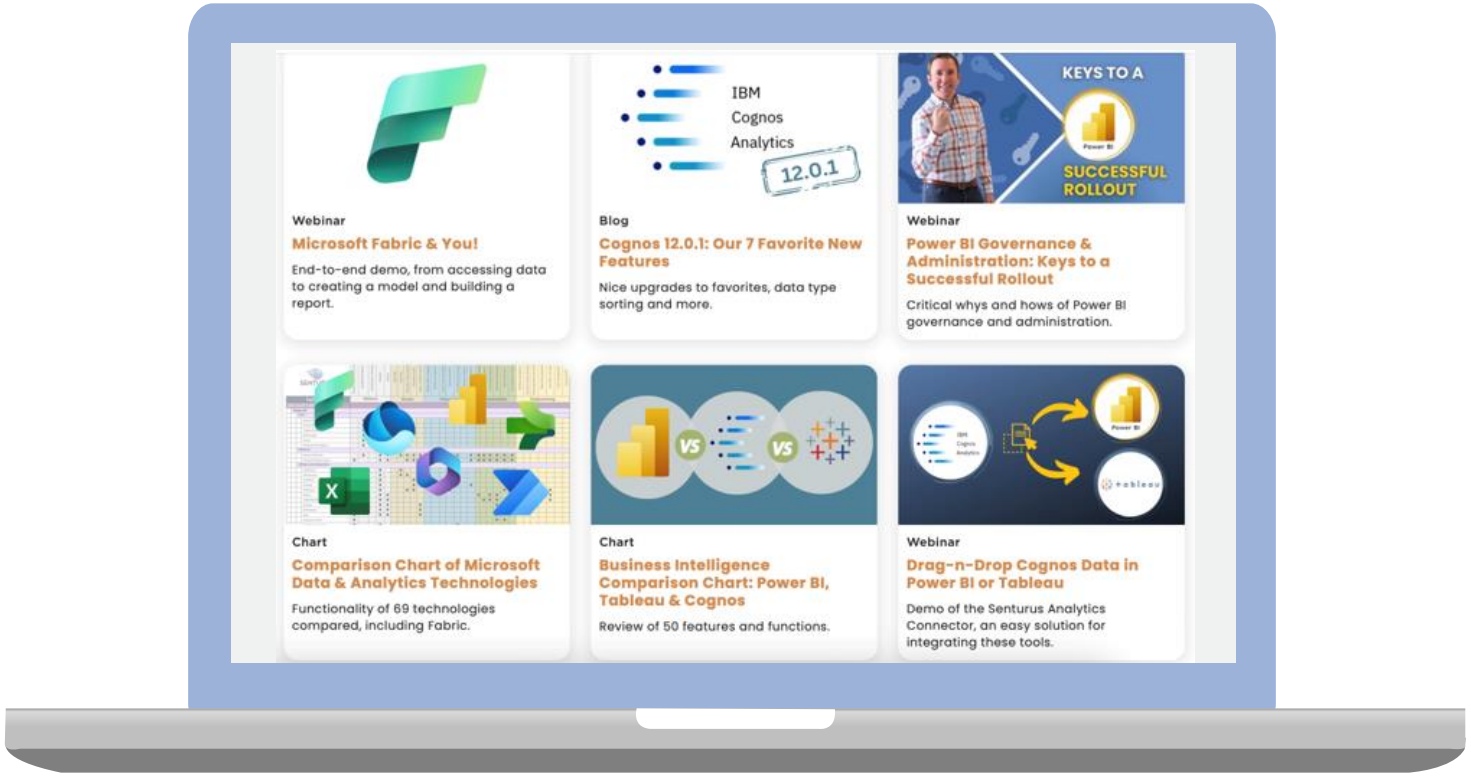

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Agenda

- Introductions
- The data-driven Office of Finance
- Copilot for Finance
- Power Automate
- Demos
- Additional resources
- About Senturus
- Q&A

Introductions

KEITH KNOWLES

Managing Director
Senturus, Inc. & Envisor

PAT POWERS

Data & Analytics Consultant & Trainer
Senturus, Inc.

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Poll

Is your Office of Finance “data driven?”

- Yes
- No
- I’m not sure what that means

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The data-driven Office of Finance

DATA-DRIVEN

- Elevates their “seat at the table” to a strategic, proactive partner
- Democratizes data & insights
- Invests in real-time data solutions
- Have automated their labor-intensive tasks

REALITY FOR MOST

- Reactive to requests for data and analyses
- Controls most of the information
- Somewhat blind to financial performance prior to close
- Has staff focused on repetitive data tasks

Only 20% of CFOs surveyed claim they are data-driven

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Pillars of a data-driven OoF

Real-time

Stop waiting for the close

Get real-time financial performance

Democratization

Up your strategic game & drive business growth

Understand opportunities across your organization

Governance

Know where your data has been

Democratize your data safely and securely

AI / Automation

Replace human robots with AI & RPA

Automate labor-intensive processes

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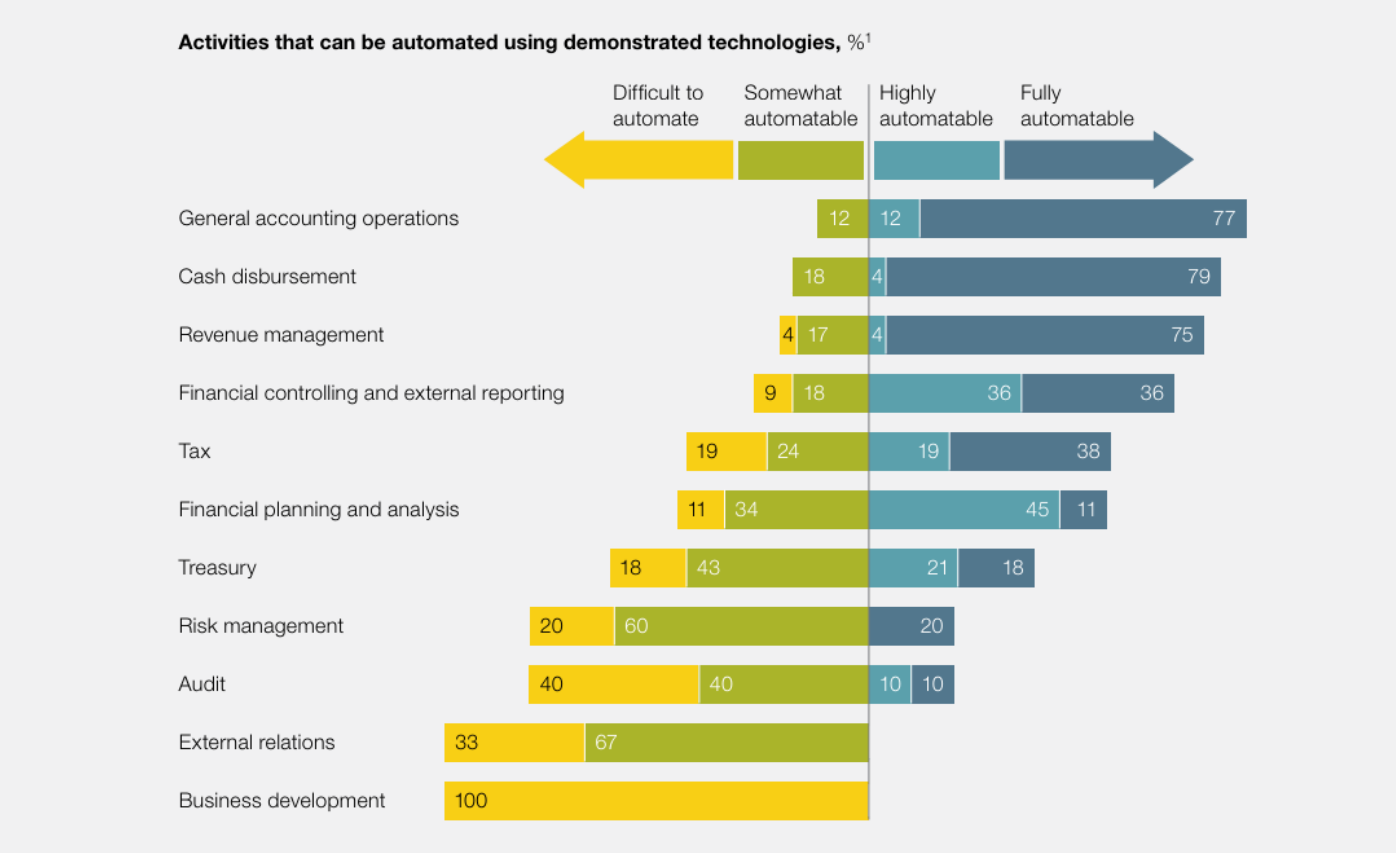
Automation opportunity



Source: McKinsey analysis

42% of Finance tasks can be fully automated.

An additional 19% can be mostly automated.

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Prime targets

- Contract administration
- Payables / Invoice processing
- Receivables forecasting
- Reconciliations
- Anything that’s manually processed is worth a look

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OoF automation targets

ACCOUNTING

- Automating complex journal entries
- Performing and documenting account reconciliations
- Calculating and applying allocations
- Maintaining fixed-asset accounts

ACCOUNTS PAYABLE

- Entering nonelectronic-data-interchange invoices
- Performing 2 and 3-way invoice matches
- Processing expense-approval requests
- Completing audits (e.g., duplicate supplier payments

ACCOUNTS RECEIVABLE

- Generating and validating invoices
- Applying cash to outstanding balances
- Analyzing and processing disputes
- Creating reports (e.g., accounts receivable aging, credit holds)

FINANCIAL PLANNING & ANALYSIS

- Building standard management reports
- Consolidating and validating budget and forecast inputs
- Gathering and cleaning data for analysis

PAYROLL

- Flagging time-sheet errors and omissions
- Auditing reported hours against the schedule
- Calculating deductions
- Harmonizing data across multiple timekeeping systems

OTHER

- Preparing external reporting templates
- Conducting transaction audits of high-risk areas
- Preparing wire transfer requests

Copilot for Finance

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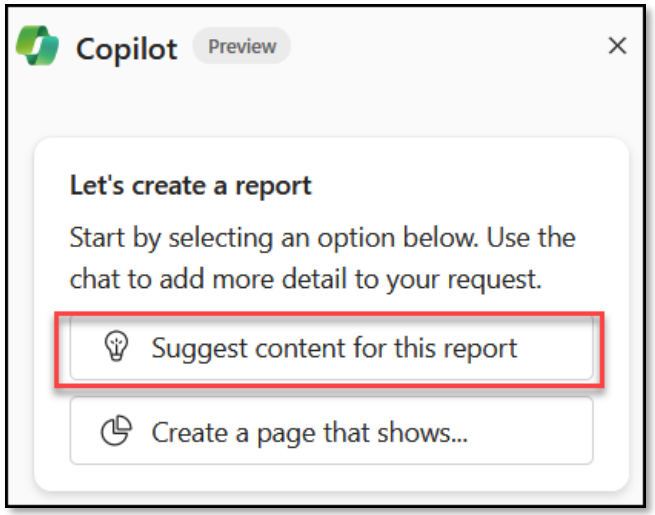
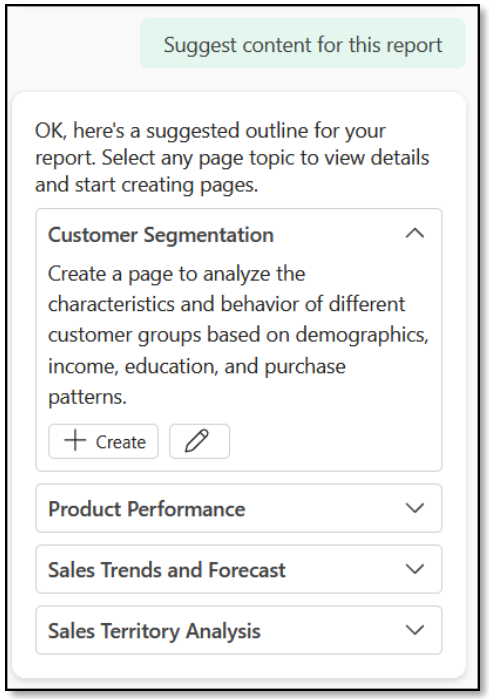
What is Copilot?

- Copilot is Microsoft's AI tool.
- Copilot for Fabric/Power BI is helping uncover new insights.





- Copilot is providing new ways of helping users understand their world

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Copilot applications

Copilot is making waves in all aspects of business!

REPORTING

SALES

FORECASTING

FINANCE

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Enhances Microsoft 365

01 Integrates into tools you know: Outlook, Excel

02 Had specialized insights and workflows tailored to finance experts

03 Works seamlessly with Microsoft tools to provide relevant context to financial operations!

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Benefits for Excel

Offers automated comparisons, guidance for issues and simplifies reconciliation of records

Works with Outlook to produce customer account data

Uses conversations prompts to look for discrepancies, risks and errors

Can produce visuals from raw data that can be quickly shared in Outlook and Teams

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What if?

- Use Copilot to create “what if” scenarios
- Copilot will produce financial models based on variables
- Includes an “Explain” button to show behind the scenes

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Integration with Outlook

Allows Finance to manage workflows, alerts and updates directly in email

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Best practices

01 Review your data. Remember, AI is only as good as the data we provide it.

02 Use the insights and forecasts for strategic decision making.

03 Don’t forget about security. Make sure you’re complying with all applicable financial data rules.

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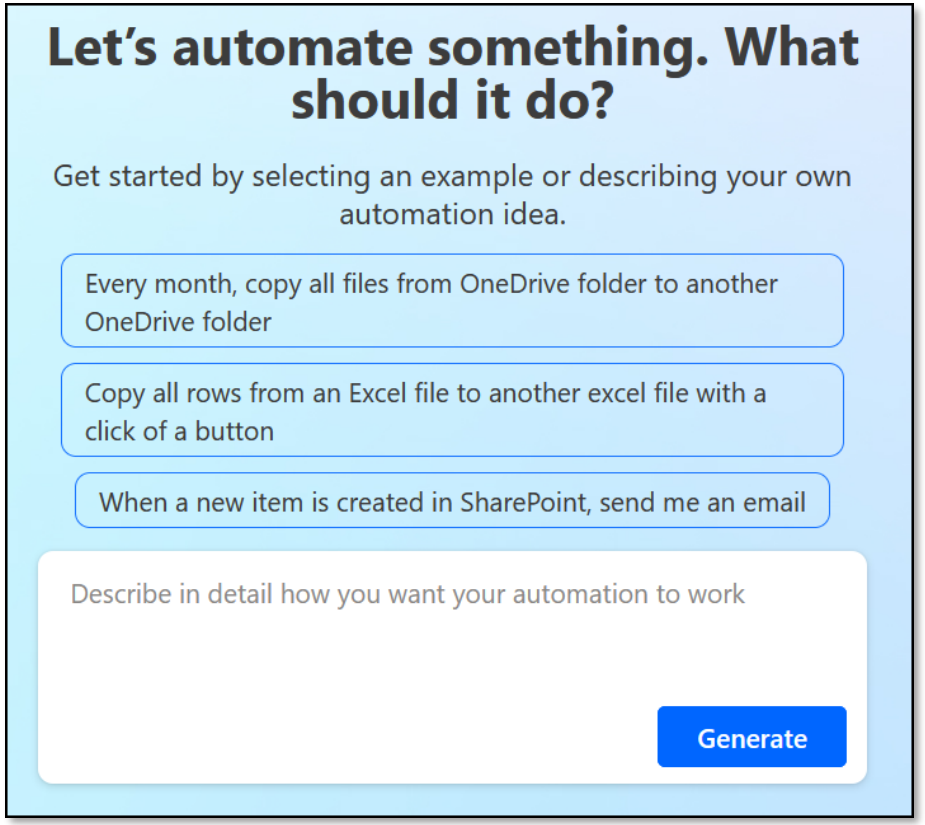
Power Automate

Power Automate overview

Power Automate can:

- Automate business processes
- Send automatic reminders
- Move data between systems on a schedule
- Automate local tasks

It’s all about automation!



Power Automate overview

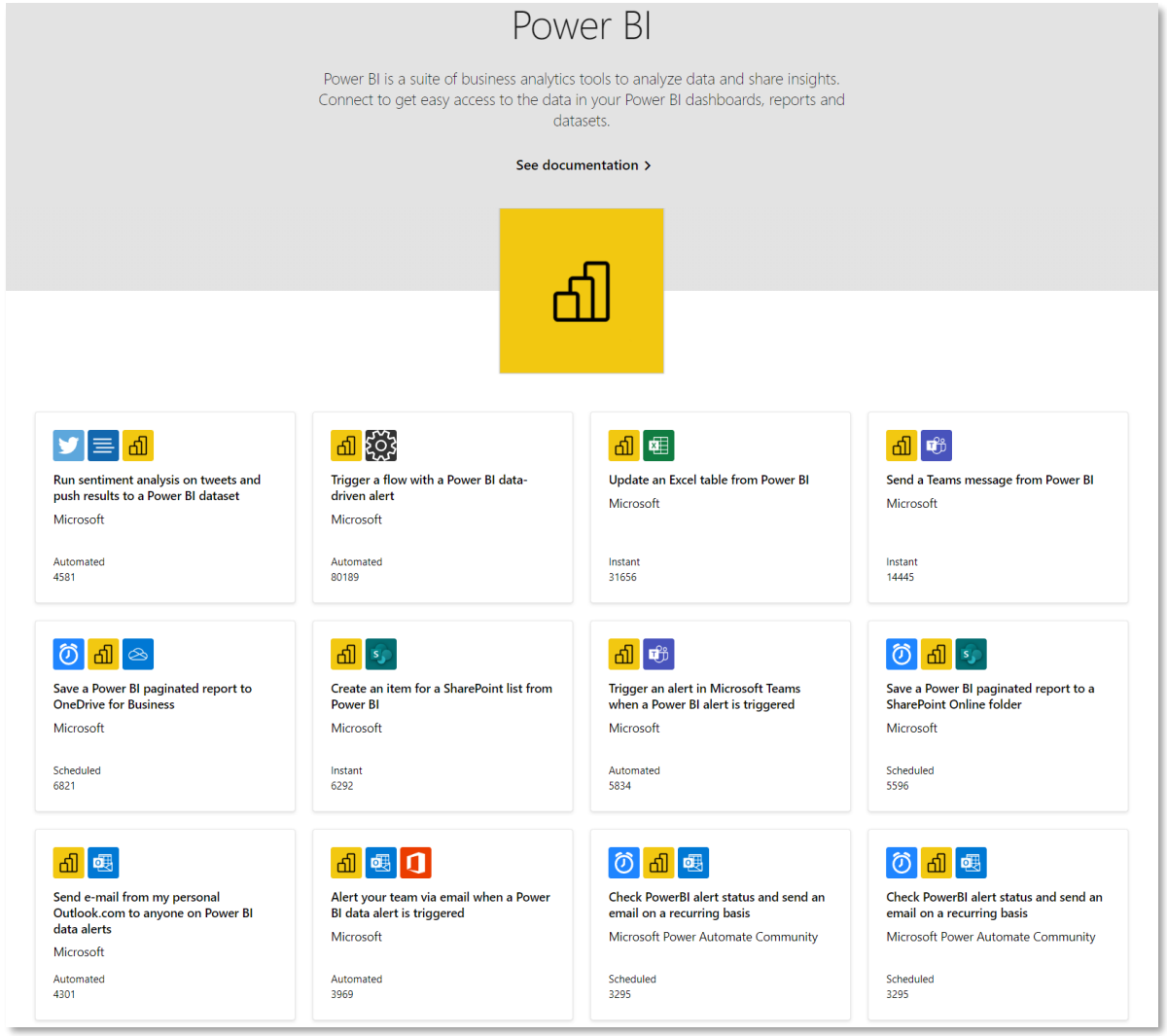
- Using a simple, low-code interface, Power Automate makes it easy for non-technical users to automate tasks
- Examples for different industries can be found on the Power Automate documentation page

Power Automate overview

- While you don't need to be a developer, Power Automate allows for the task code to be viewed and edited
- All the events and triggers are in full JSON representation

Start with a template

Numerous templates are available from the Power Automate site to get you started within Power BI.



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Power Automate AI Builder

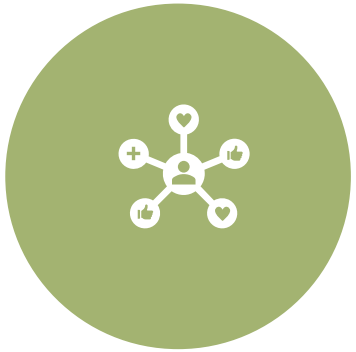
- Power Automate offers AI Builder actions that enable usage of all model types in flows. Adding AI Builder actions in your flow allows you to:
  - Perform model inference by using outputs of upstream actions (email attachments received, SharePoint files dropped, created records in a Microsoft Dataverse table and so on).
  - Process model inference results in downstream actions (send by email, store in Dataverse records, message in Teams and so on).

Power Automate AI Builder use cases

INVOICE PROCESSING

Extract relevant columns and tables from invoices and seamless transfer to a database

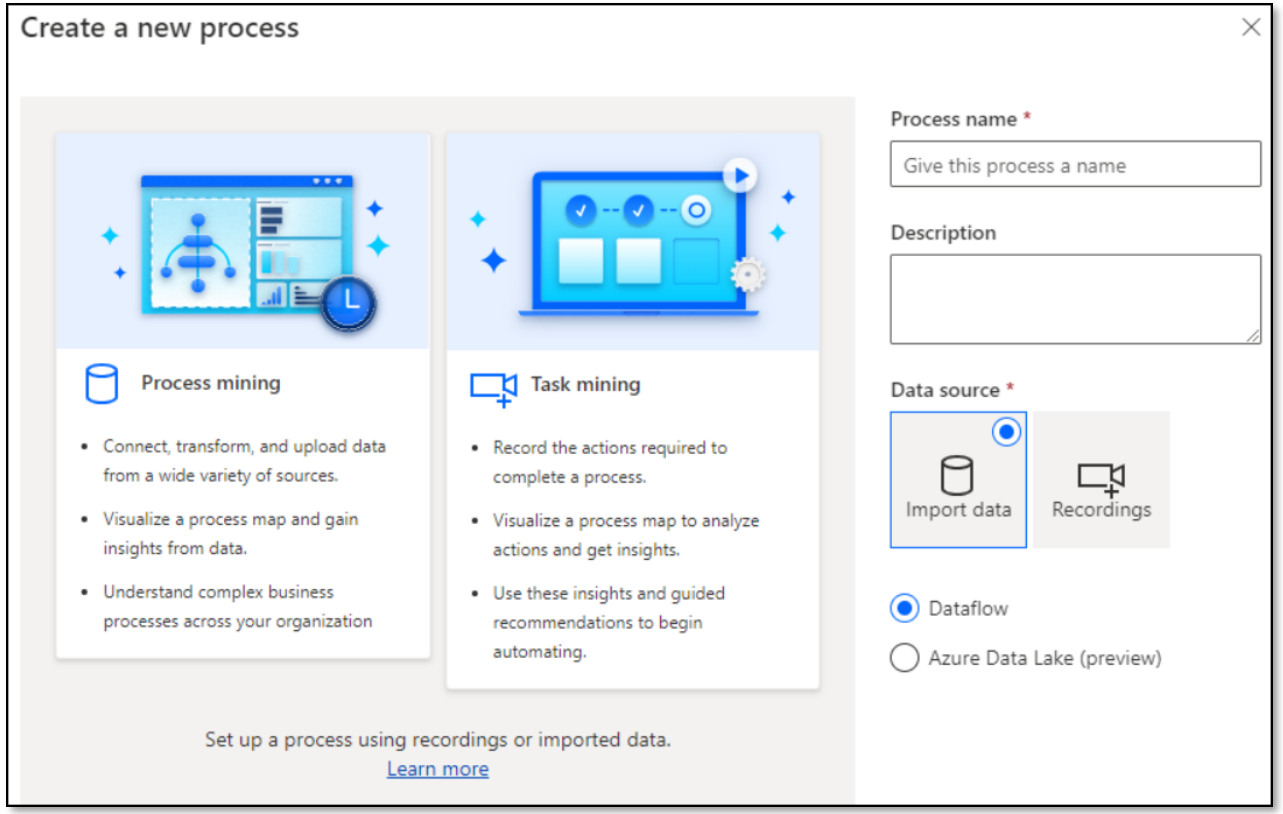
DEMATERIALIZE DOCUMENTS



Use the AI Builder text recognition model to extract information from forms and secure in a central system

FILTER BY LANGUAGE

International emails and documents can be routed easily with AI Builder language detection



Process advisor

With the process advisor capability in Power Automate, you can:

- Record existing business processes and analyze them to increase efficacy
- Track completion times and map various actions that are involved

The first step to automating a solution is knowing the process. Process advisor helps simplify that task.

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Monitoring and troubleshooting flows

Troubleshooting

- Power Automate community provides excellent help for figuring out issues.
- Be mindful of security processes in place that can interfere with triggers and other automated processes.

Monitoring

- Monitor with the CoE Power BI dashboard.
- This dashboard monitors Power apps, Power Automate and chatbots to give an overview of your environment.
- Available from Microsoft Build in a Starter Kit.

Demos

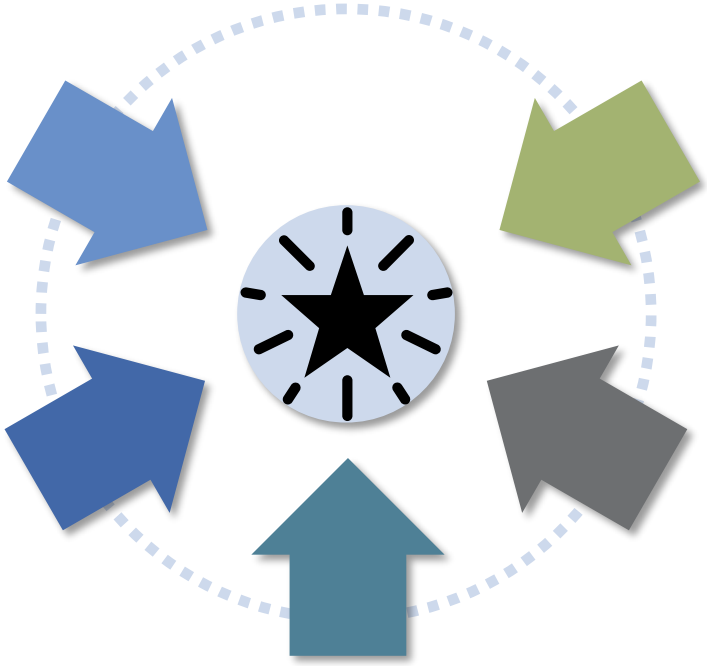
Summary

INCREASED PRODUCTIVITY

Automation of routine tasks in analysis and reporting

BETTER ACCURACY

Reduce human error resulting in more reliable insights



DECISION MAKING

Make faster, smarter decisions with real-time data analysis and predictive modeling.

INTEGRATION

Integrate with Outlook and your 365 apps for seamless workflows

CUSTOMIZABLE

Tailor Copilot to your business needs and financial practices from budgeting to forecast

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Summary

Plan out	Discuss with users the types of regular tasks they do that would benefit from automation.
Install	Install the Power Automate app on the appropriate users' desktops and servers.
Automate!	Start making flows to help improve efficiency and reduce redundant, time-consuming tasks.

Events and resources

senturus.com/resources

JUNE 26

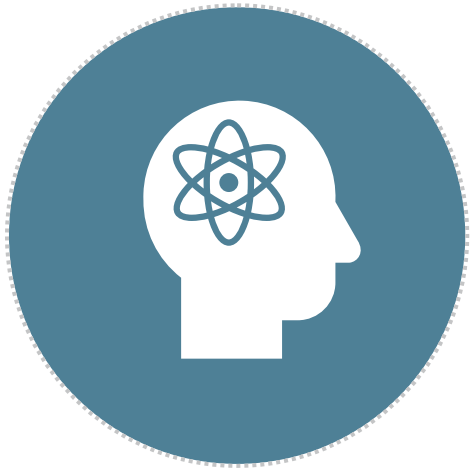
Q&A: Microsoft Power Automate

JULY 18

Drag & Drop Cognos Data into Power BI or Tableau

BLOG

Is Your Culture Ready for AI? 5 Factors for Securing Adoption & Cultural Change



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Blogs, webinars and resources available 24/7

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Additional resources

INSIDER VIEWPOINTS

UNBIASED REVIEWS

TECHNICAL TIPS

PRODUCT DEMOS

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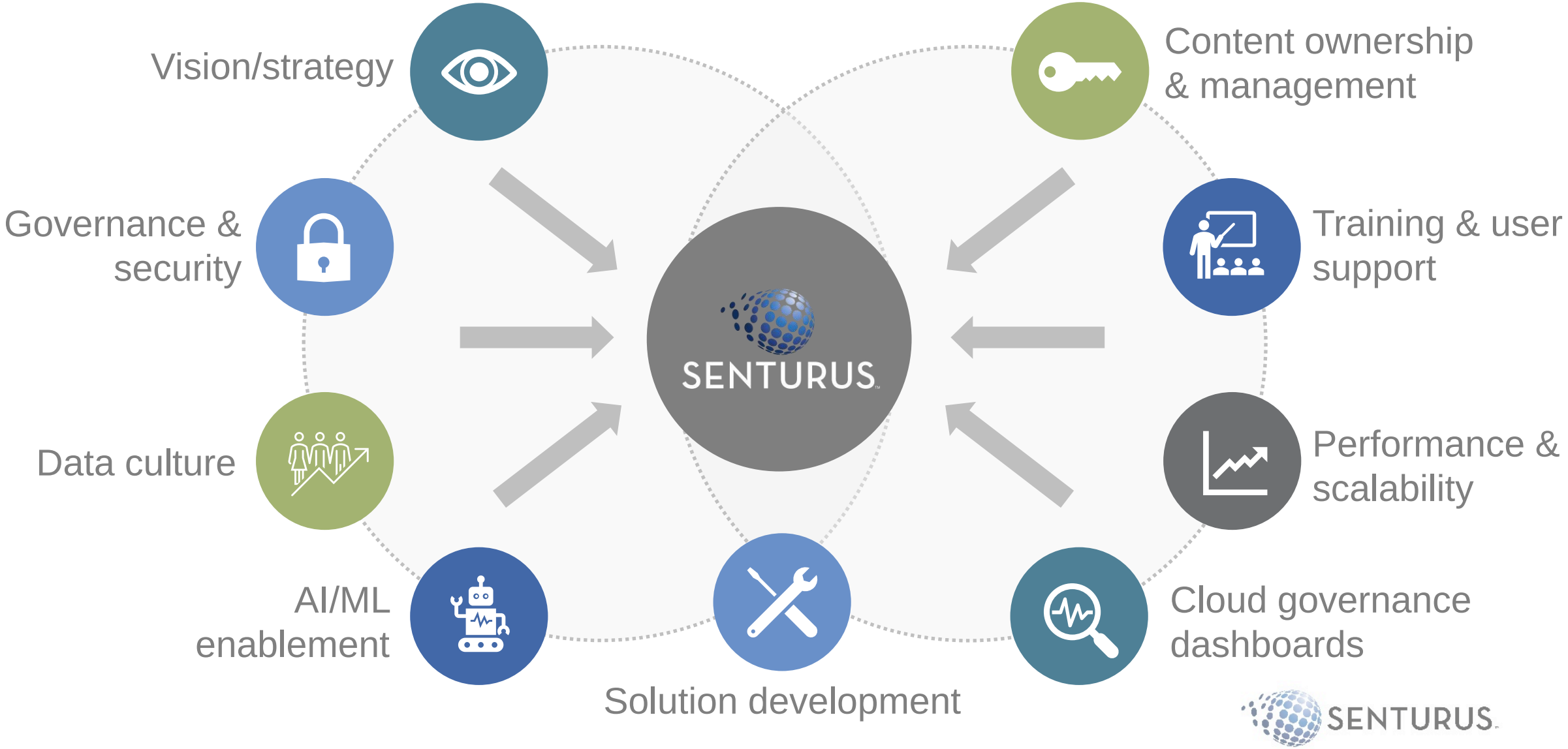
Modern BI: accelerated & accessible



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History of success

- 23 years
- 1400+ clients
- 3000+ projects

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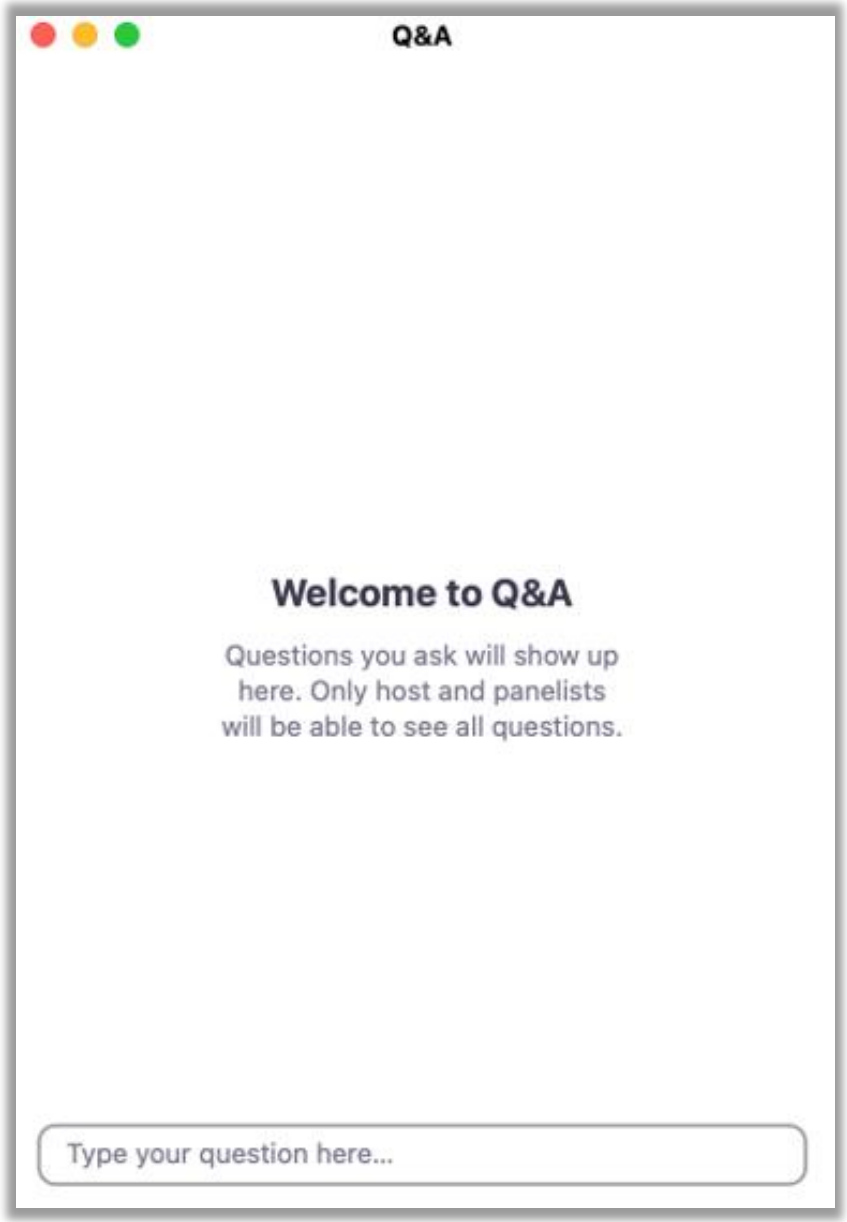
Q&A

If your question or issue is broader than what we can answer today, contact us at: **info@senturus.com** and we will set up a free consultation.



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Thank You!

Let’s keep in touch

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